

Rural Transportation Summit



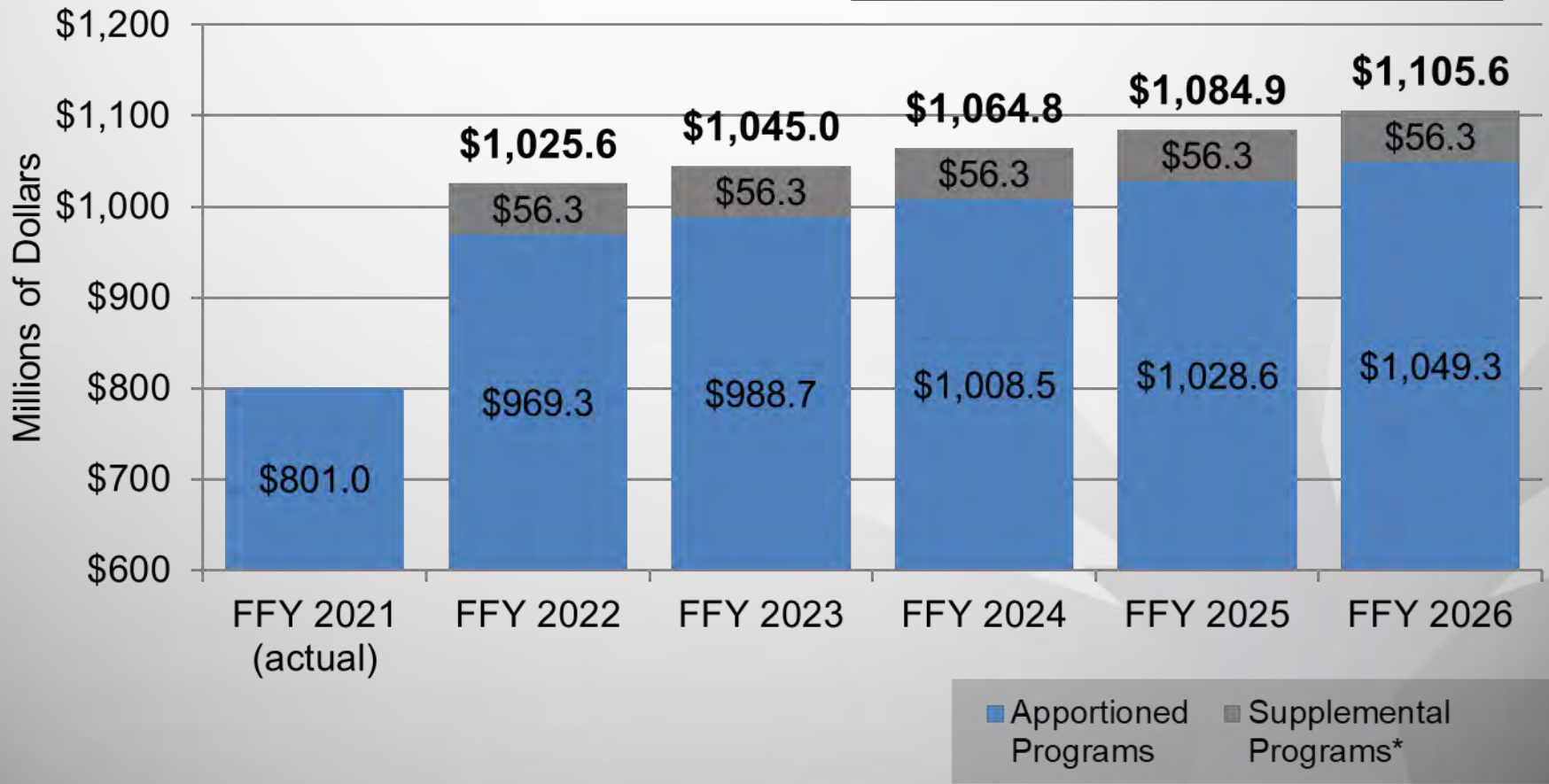
Presentation by: Kristine Ward, CFO

September 15, 2022

IIJA/BIL Apportionment Estimates

FFY 2022 – FFY 2026

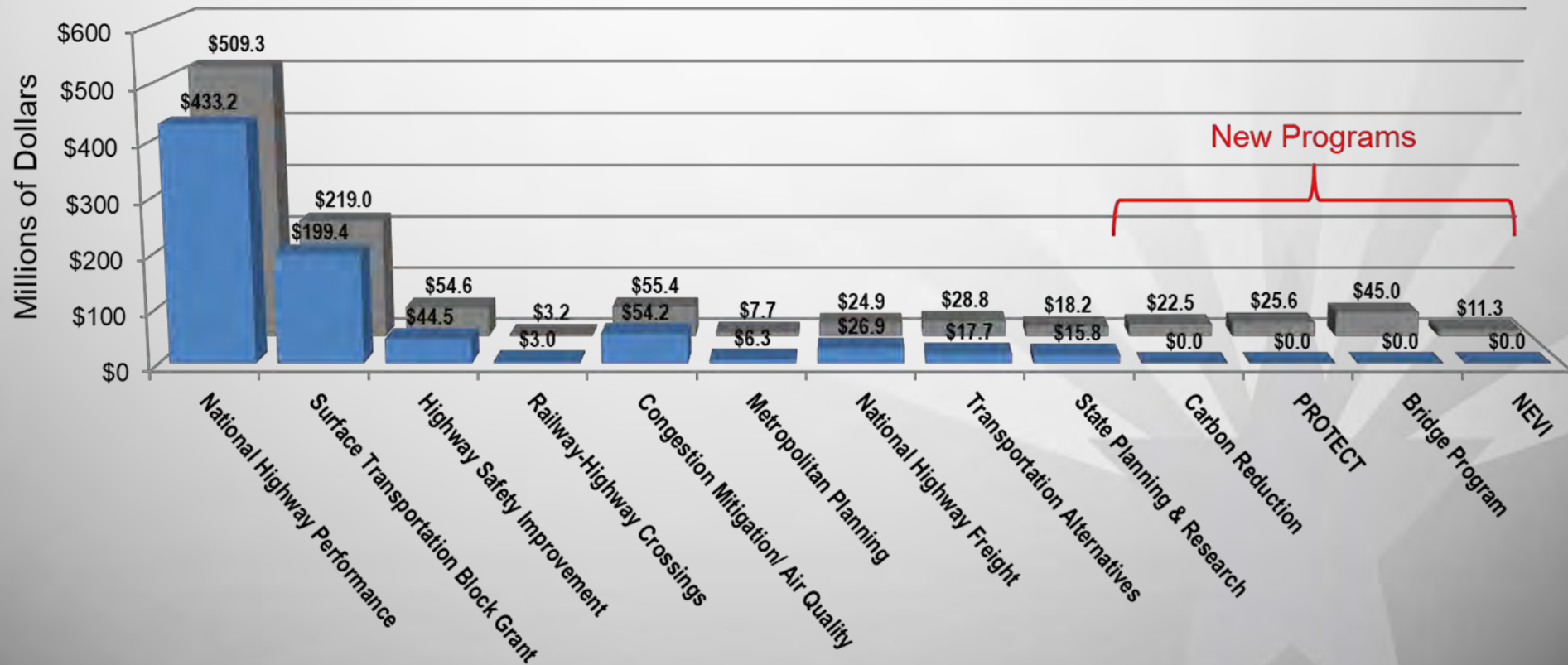
*Total Estimated IIJA funding limits:
\$5.3 billion*



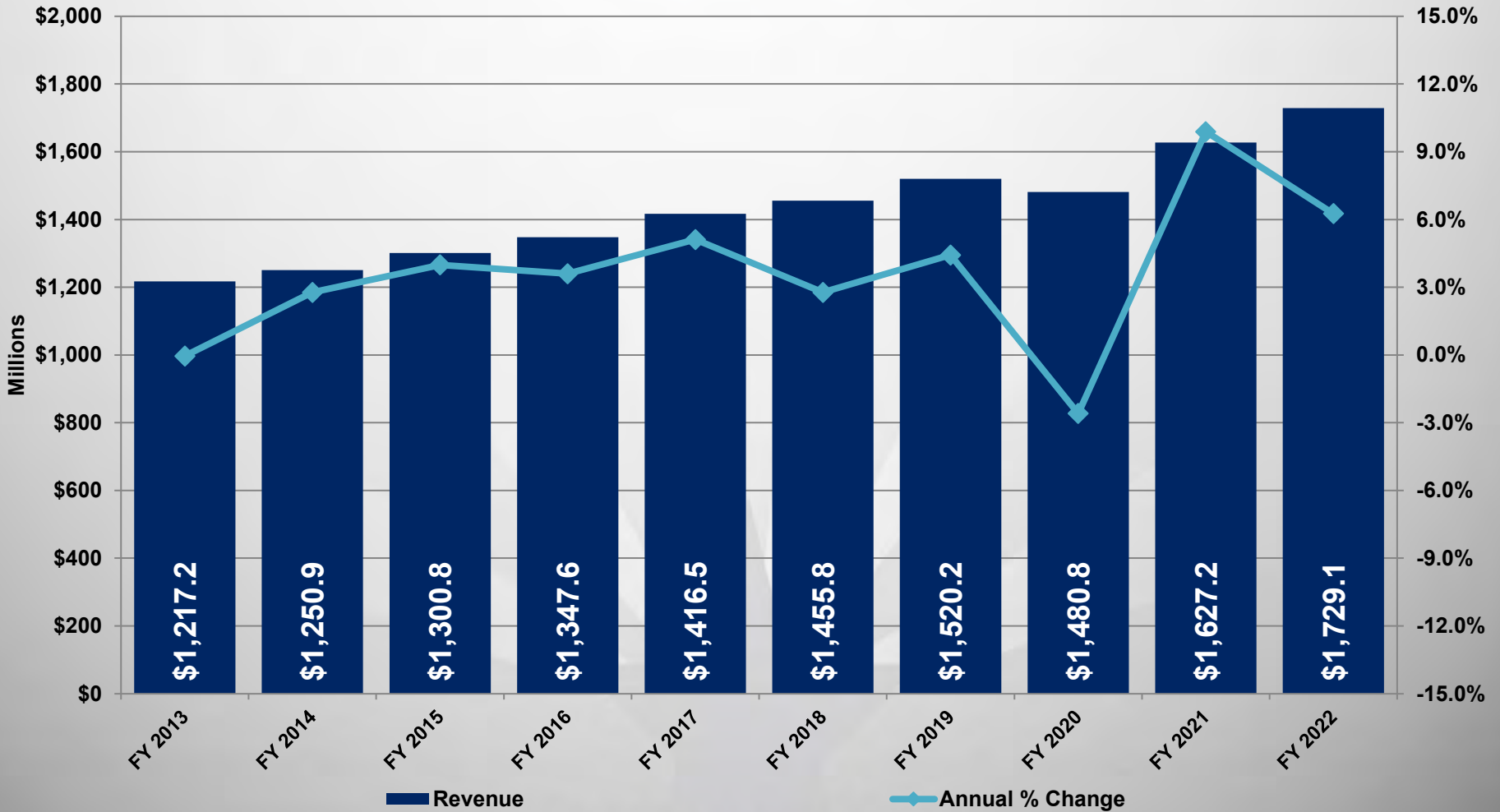
*Supplemental Programs consist of Bridge Program (\$45M) and National Electric Vehicle Infrastructure (NEVI) (\$11.3M)

FAST v. IJA Apportionment Comparison

■ FFY 2021 ■ FFY 2022
 \$801.0 \$1,025.6

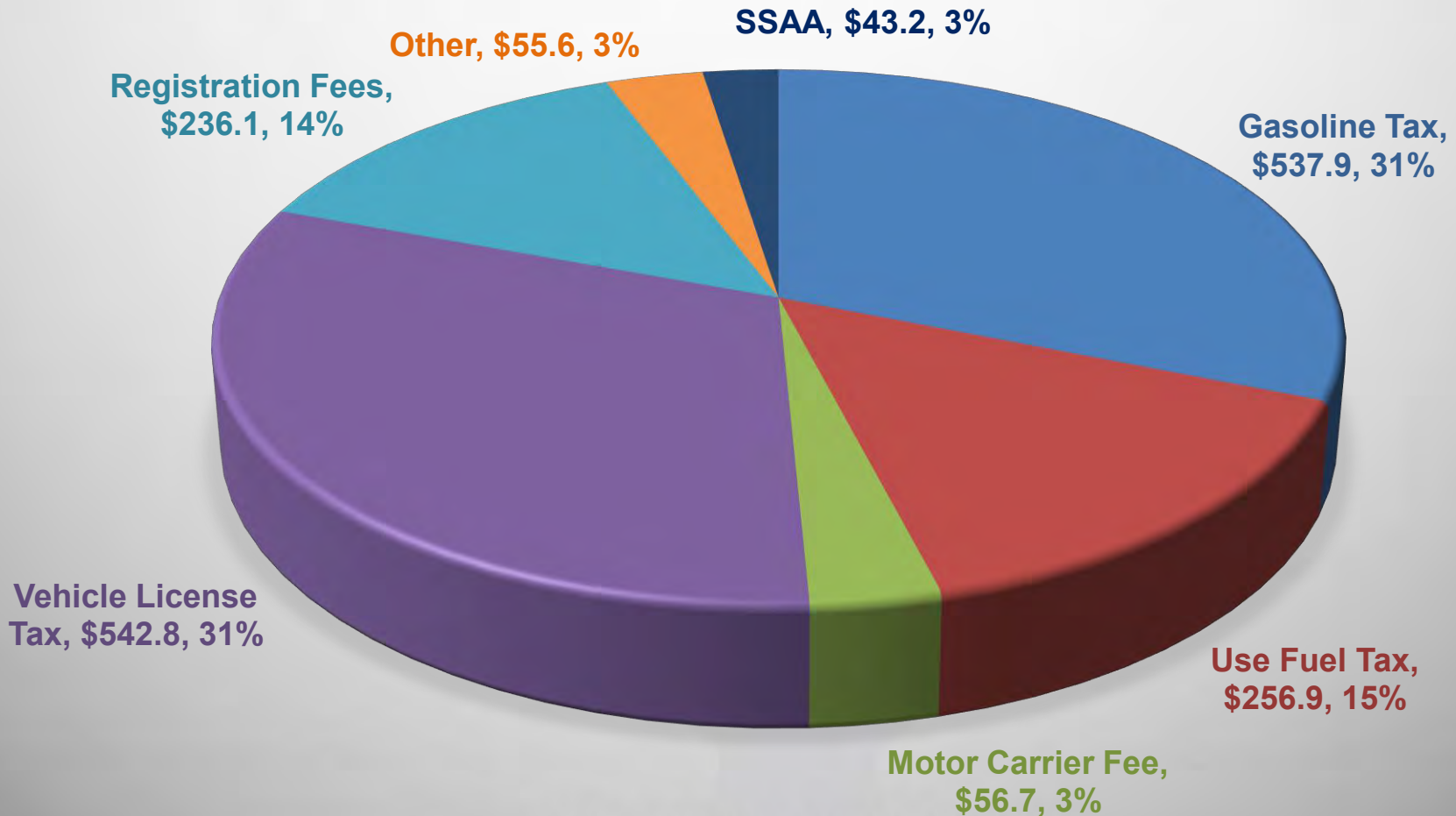


HURF: Revenue History

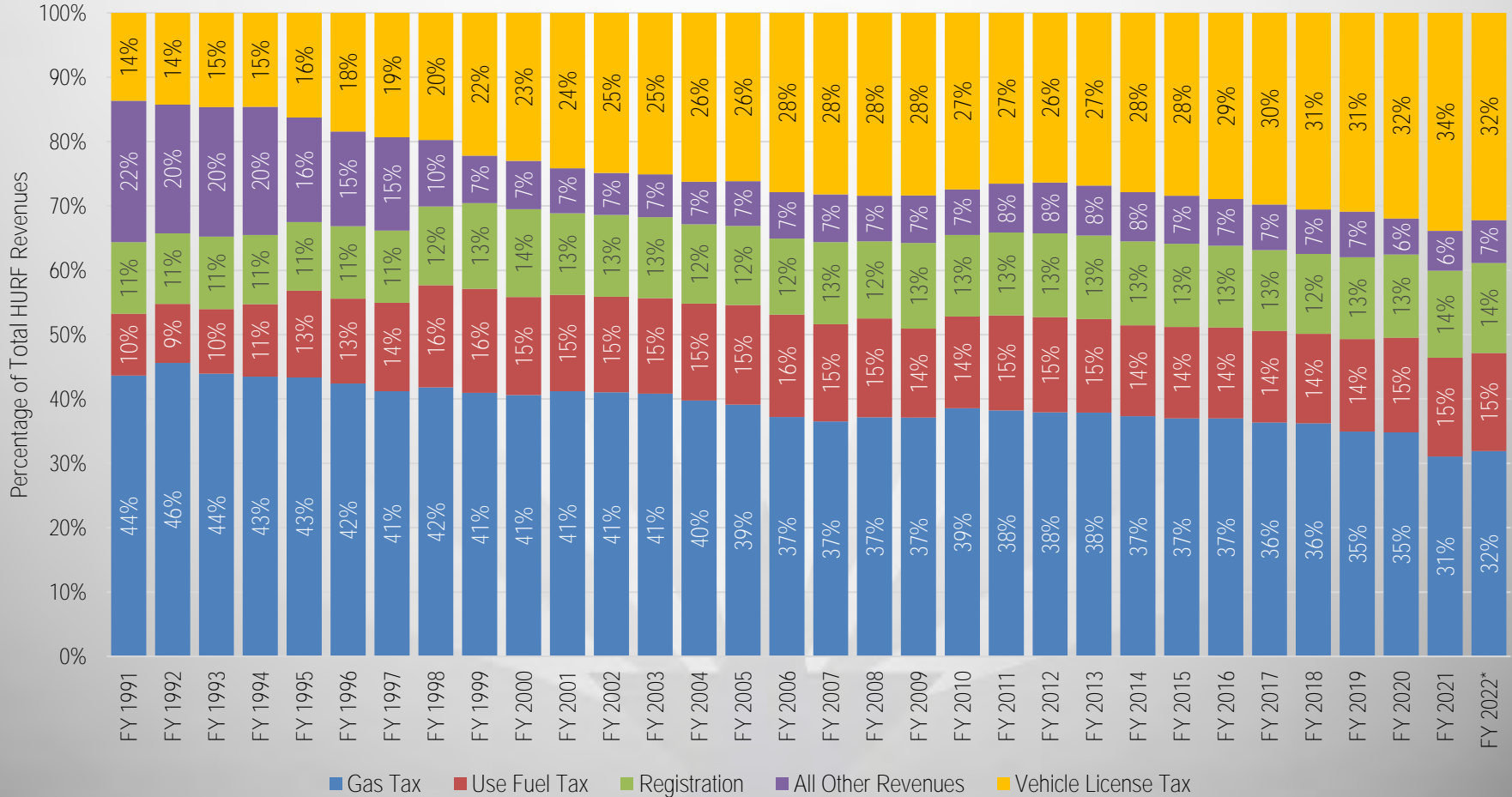


Breakdown of HURF Revenues

FY 2022 - \$1,729.1 Million



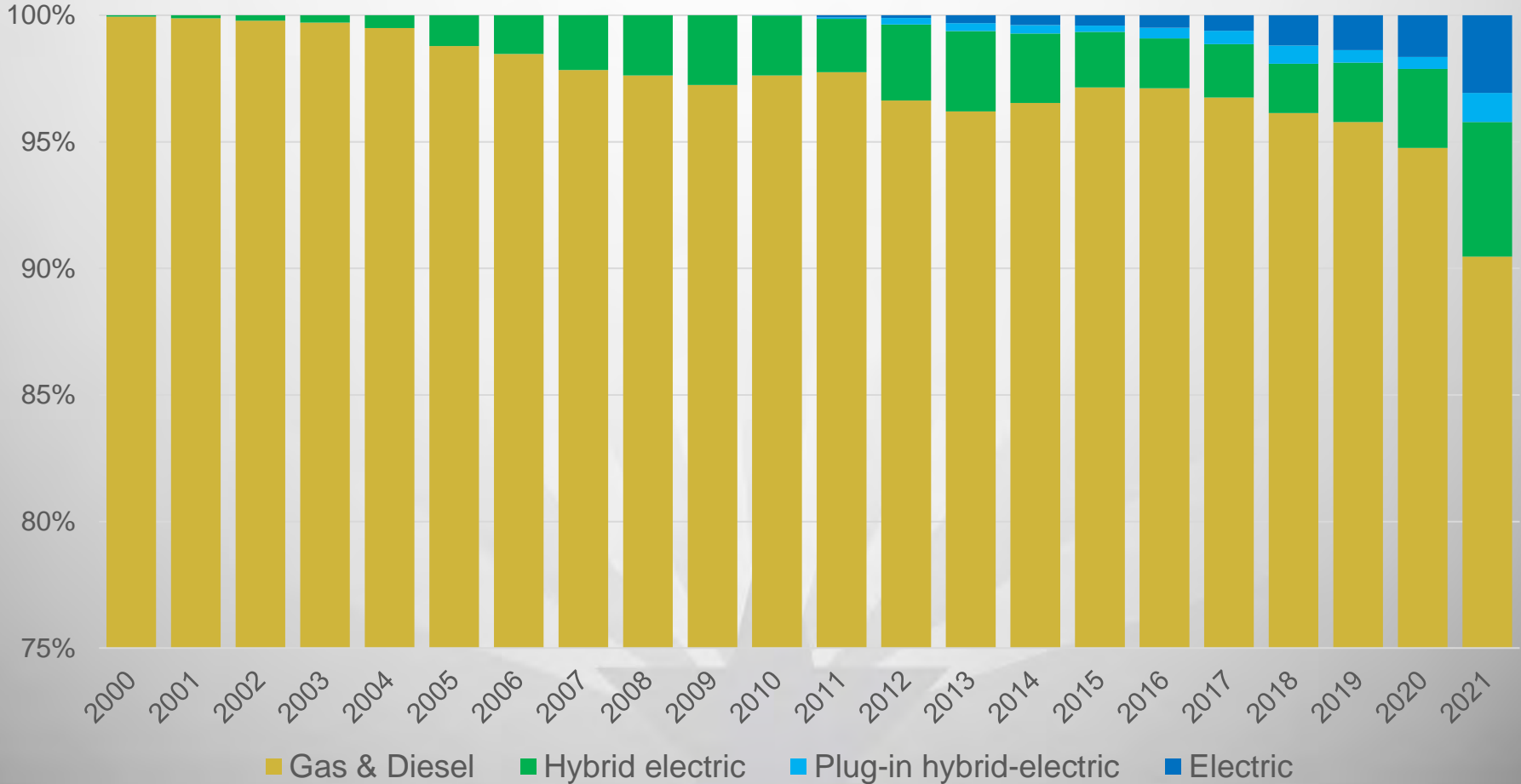
Revenue Categories as a Percentage of HURF FY 1991–FY 2022 (Adjusted)



* The Smart & Safe AZ Fund added a new HURF revenue source in FY 2022. Removed this \$43.2M increase to normalize distribution.

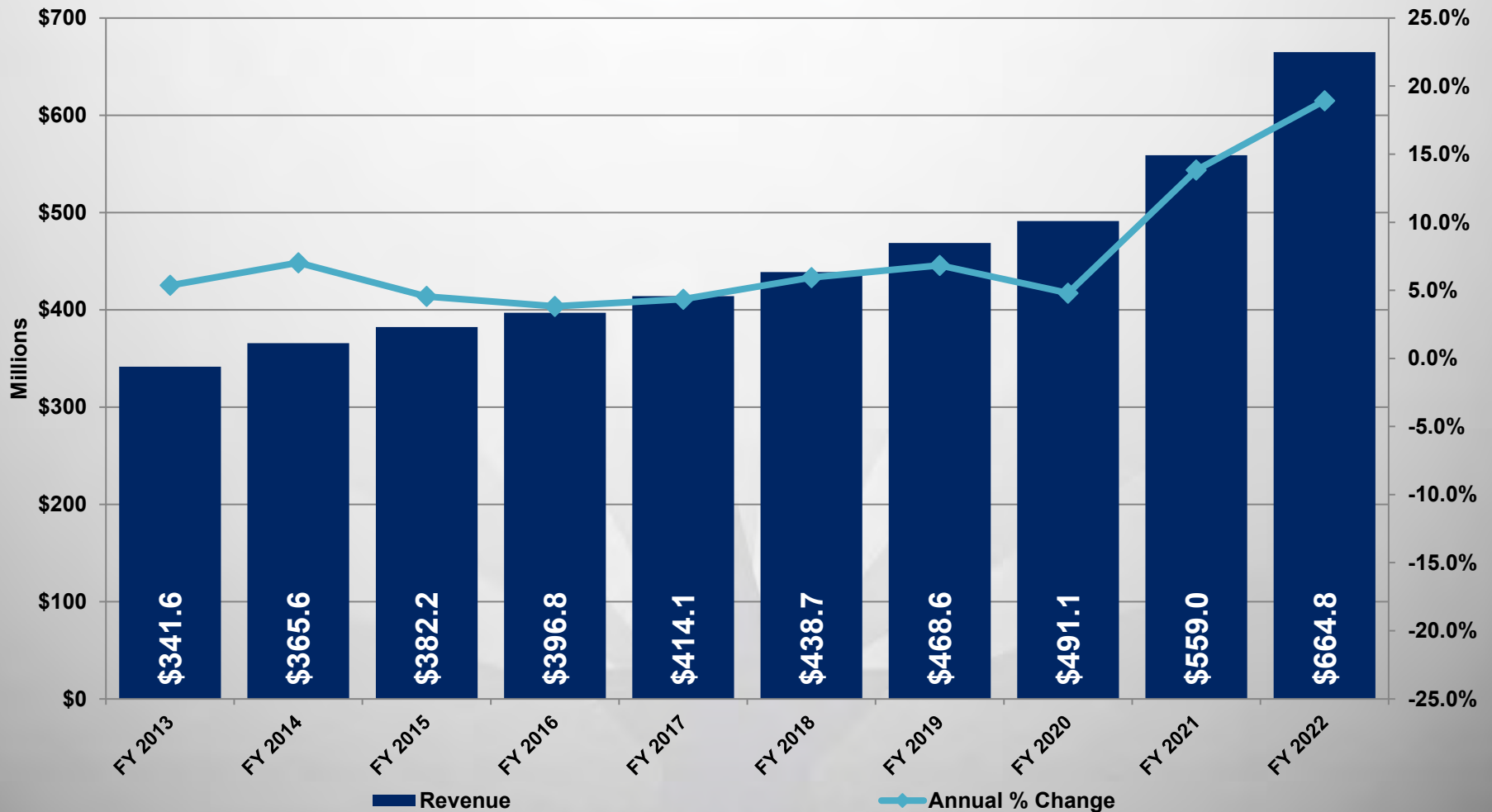
US New Vehicle Sales by Fuel Type

2000–2021

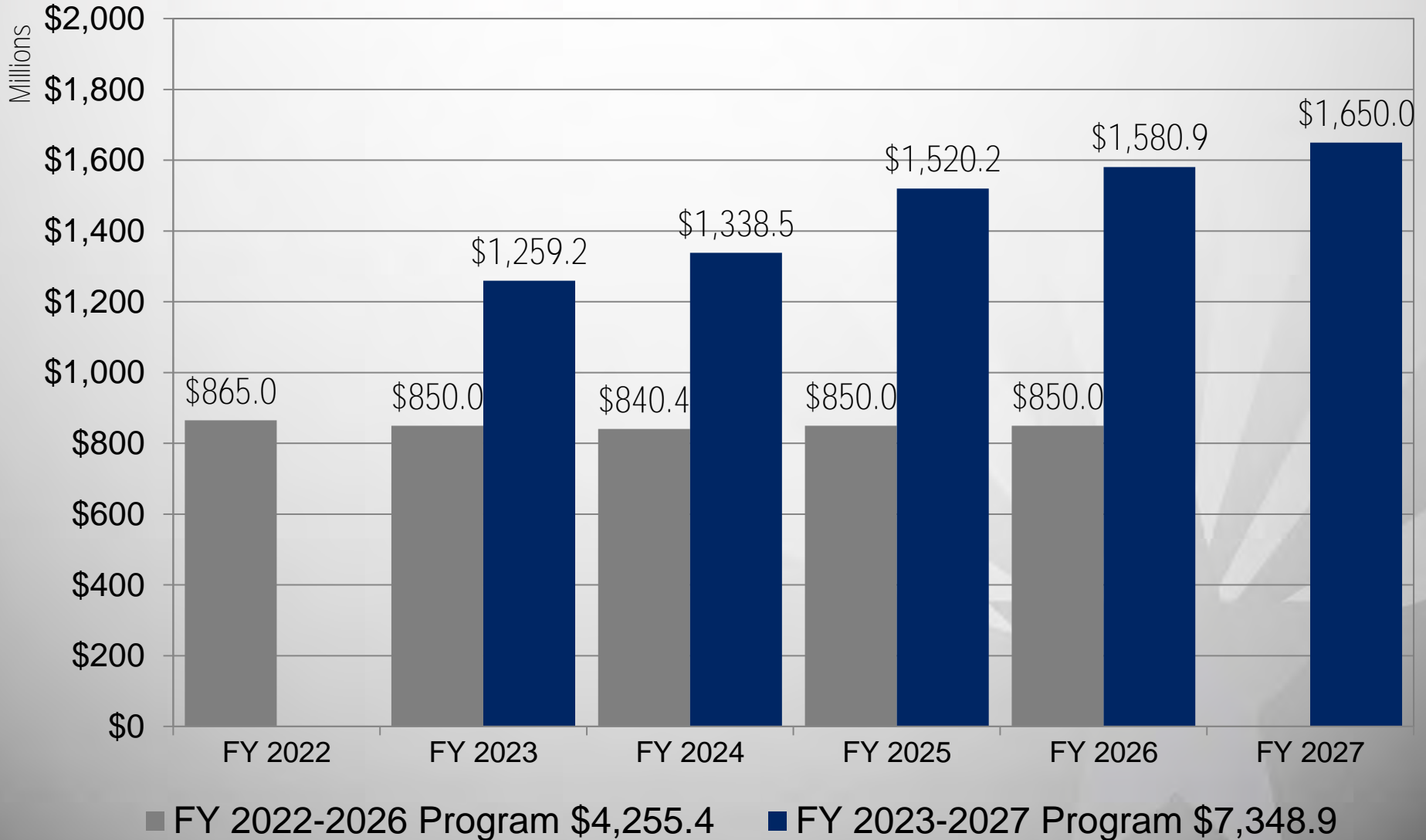


Source: US Bureau of Transportation Statistics, 2021 National Transportation Statistics.

RARF: Revenue History

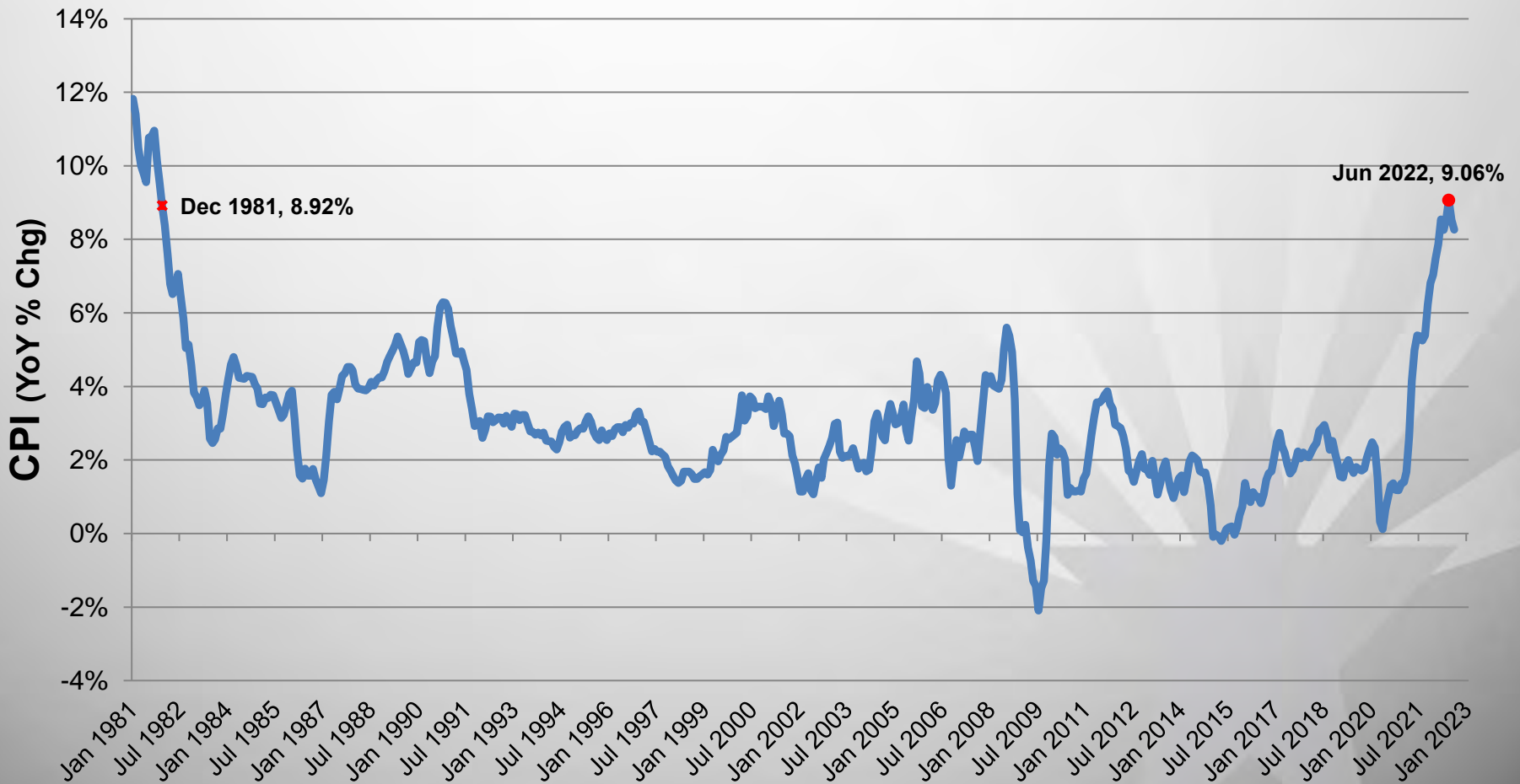


Highway Construction Program Funding



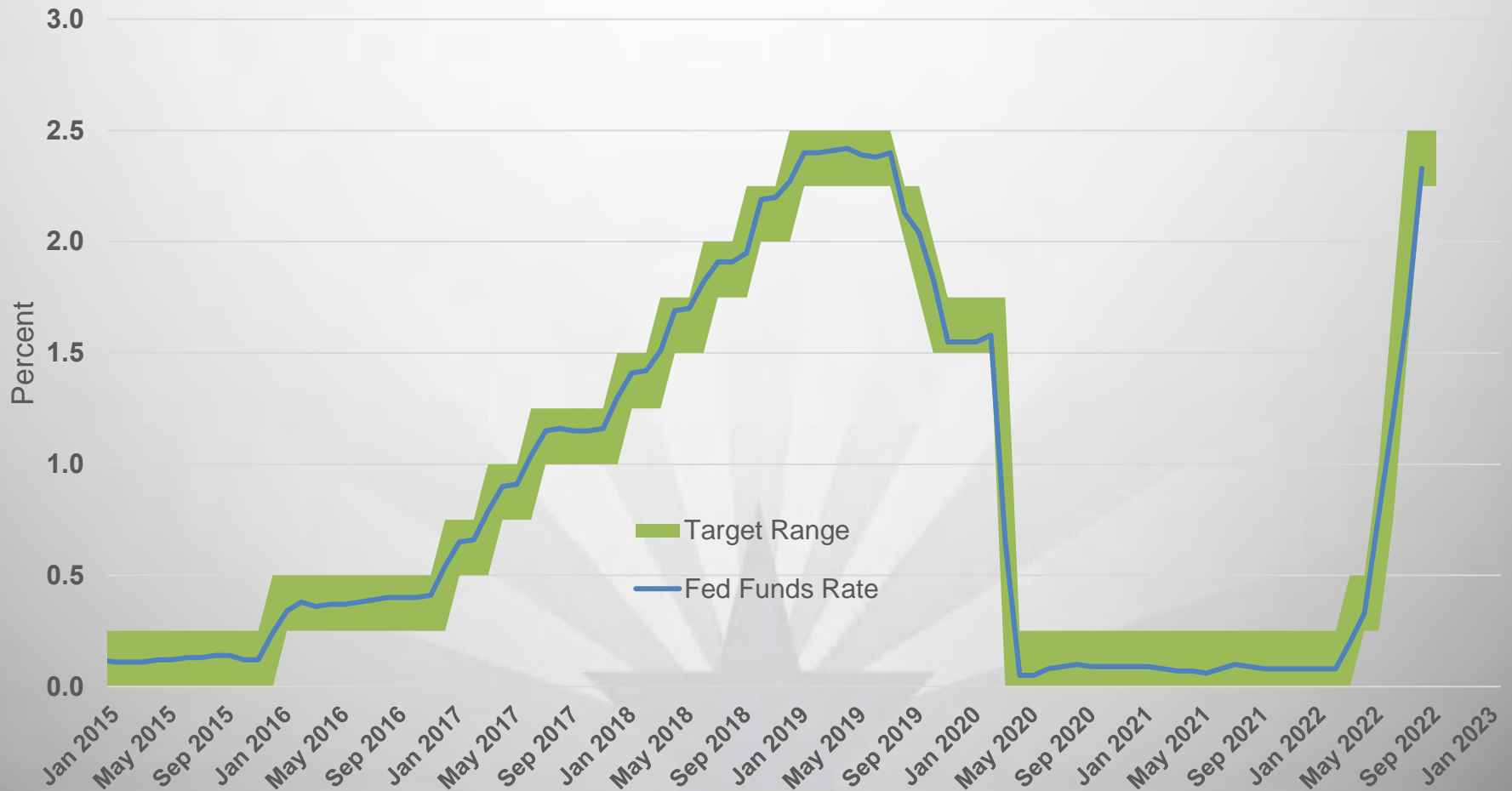
US Inflation Hits 40yr High

Consumer Price Index: Jan 1981 – Aug 2022



Effective Federal Funds Rate

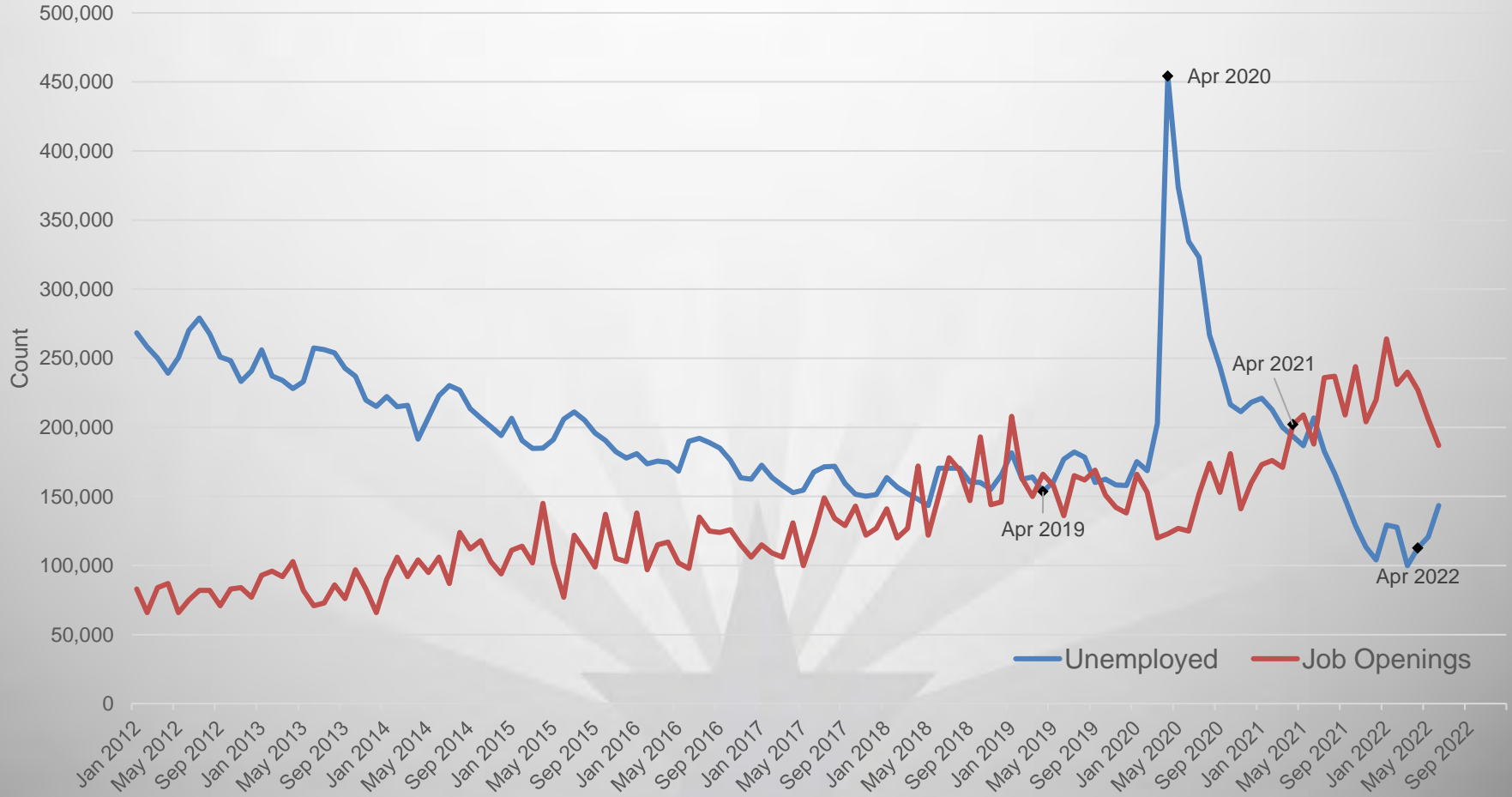
January 2015–August 2022



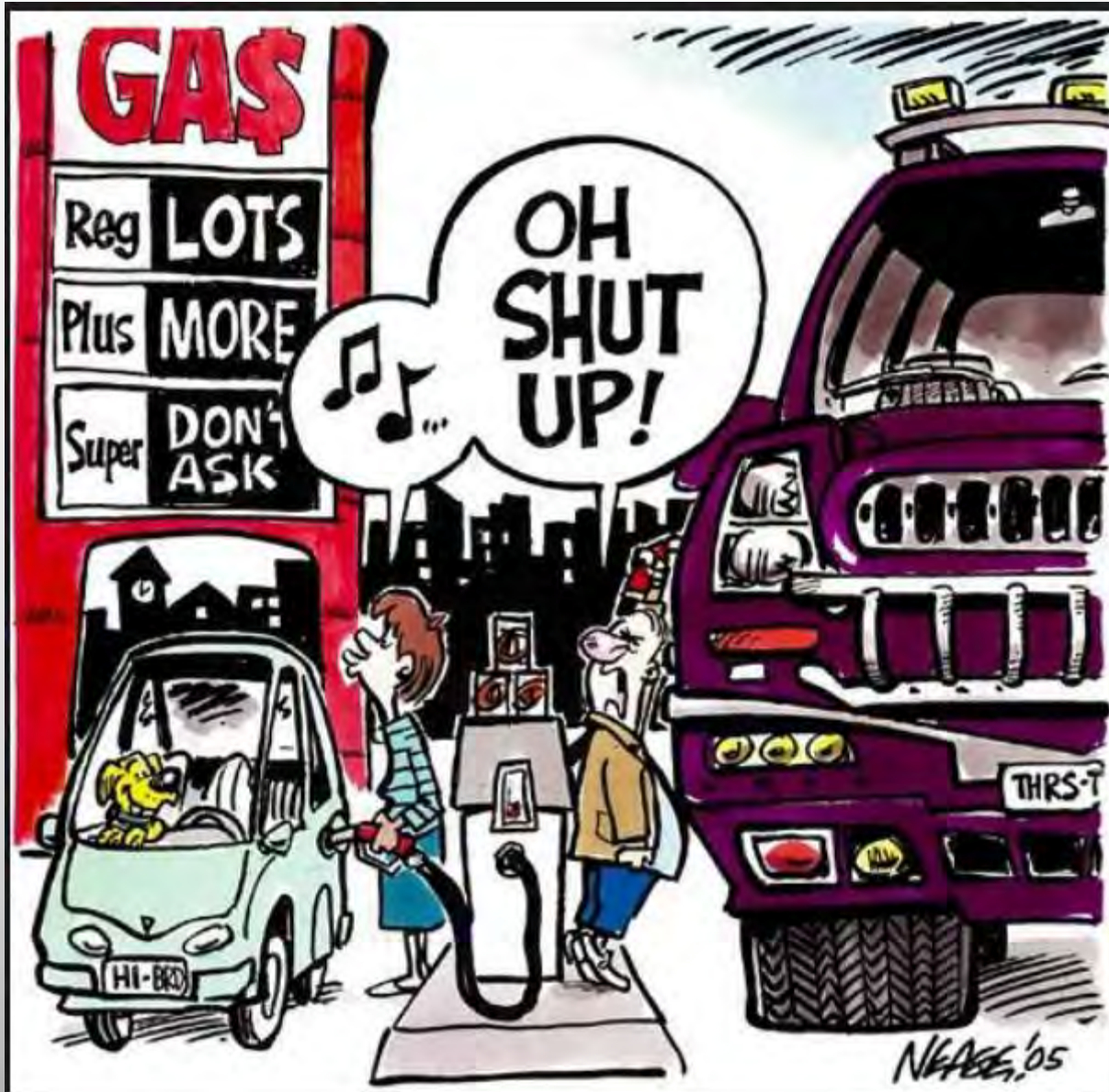
Source: Board of Governors of the US Federal Reserve System, Federal Open Market Committee (FOMC)

Labor Shortage

Arizona Monthly Unemployment vs Job Openings



Source: U.S. Bureau of Labor Statistics.



Questions?

